

Almaden Minerals Ltd.

NYSE: AAU
TSX: AMM

Invest in our ideas. Profit from their potential.

We are an exploration company specializing in the generation of new mineral prospects with world class potential in North America. We have developed a highly successful business model designed to reduce shareholders' risk and preserve the company's capital while still exposing shareholders to the greatest possible potential to be part of a new discovery.

Our business strategy is the joint venture model. We option our projects to companies who then carry the cost of further exploration in order to earn a share in the project. This strategy allows us to keep substantial interests in a large number of prospects. It increases our shareholders' opportunity to be part of a significant mineral discovery. And, it leaves us the time and money to do what we do best: identifying new and exciting mineral prospects.



Drilling at the Tuligtic project Mexico

REASONS TO INVEST

WELL FINANCED

Approximately Cdn \$16 million in working capital, including gold in storage and shares in partner firms.

GOLD RESOURCES

100% ownership of the high-grade Elk Gold Deposit (see overleaf) with a resource totaling 250,000 ounces in the Measured category and Indicated category, and a further 270,000 ounces in the Inferred categories.

EXPERIENCED MANAGEMENT

Almaden's management has a proven track record of success in implementing our business model.

- **Duane Poliquin, P.Eng:** Chairman and founder of Almaden. Member of the Explorers' League with over 40 years of world-wide experience and the discovery of several mines.
- **Morgan Poliquin, Ph.D., P. Eng:** President and CEO.
- **Board of Directors:** all professionals with extensive experience in resource ventures.

MEXICAN EXPLORATION

Almaden regards Mexico as being one of the least developed and most prospective areas for geological exploration in the world. Excellent geology coupled with a welcoming political, economic, and social environment makes Mexico a premier country in which to explore and invest.

LA BUFA

Chihuahua State. gold & silver.
Sold to Lincoln Gold: for 6,000,000 shares + 2% NSR.
Highlights: Further drilling planned to follow up encouraging results.

CABALLO BLANCO

Veracruz State. gold & copper.
Optioned to Goldgroup Resources Inc.
Highlights: The Central Grid area now called the El Cobre project has been carved out into a separate joint venture with Goldgroup. A large development program is planned for 2010.

TROPICO

Sinaloa State. copper & platinum.
Joint ventured with Santoy Resources.
Optioned to Skeena Resources Ltd.
Highlights: Airborne survey completed.

EL PULPO

Sinaloa State. gold & silver.
Sold to Ross River Minerals: for shares + a 2% NSR

MATEHUAPIL

Zacatecas State. silver-lead-zinc.
Optioned to Golden Minerals Company.
Highlights: New bulk tonnage gold target found. Large drill program being permitted.

TULIGTIC

Puebla State. New copper & gold porphyry
Recent drilling confirmed model type.
Further drilling planned.

CALDERA: available for option

Puebla State. gold & silver.
New high sulphidation gold system located on same trend as the Caballo Blanco.

YAGO: available for option

Nayarit State. gold & silver.
Epithermal veins

CANADIAN EXPLORATION

ELK GOLD DEPOSIT B.C. gold

Almaden has a 100% interest in a high-grade gold resource in southern British Columbia. In the 1990s the Elk property produced 51,753 oz of gold from 18,414 tons, and a significant resource remains in the ground. A 2007 program consisting of 2469 meters intersected high grade vein material such as 3.16 m of 45.2 g/t gold. Samples collected during 2007 have undergone further testing to determine metallurgical performance and achieved average gold recoveries of 95% using a gravity and cyanidation flowsheet over a range of head grades. In 2009 a new model and resource estimate by Lions Gate Geological Consulting Inc. incorporated drilling results not included in the previous estimate. The new model recognises eight separate vein zones that comprise the B vein system and four separate zones that comprise the WD vein. A scoping study is underway.

ATW DIAMOND PROJECT, N.W.T. diamonds

Almaden owns 58.8% of the ATW property located at Mackay Lake NWT. An analysis by Mineral Services Canada Inc. Mineral grains recovered in 2003 and 2008 suggest that there could be as many as five distinct kimberlite sources contributing minerals to the Mackay Lake indicator mineral train. Chairman of Almaden J.D Poliquin stated that the potential for multiple kimberlite sources - and specifically the presence of indicator minerals with eclogitic composition - is very encouraging. A bathymetric survey was completed in the summer of 2009 identified a target.

SKOONKA CREEK

B.C. gold & silver.

Joint ventured with Strongbow Explorations.

PROSPECT VALLEY

B.C. gold & silver.

Sold to Consolidated Spire Ventures: for stock and a 2% NSR

RAM

Yukon. gold & silver.

Sold to Ross River Minerals: for stock and a 2% NSR.

NICOAMEN

B.C. gold & silver.

Optioned to Fairmont Resources. Newly discovered epithermal gold and silver.

LOGAN

Yukon. silver, lead & zinc.

Joint ventured with Yukon Zinc.

MERIT: Available for Option

B.C. gold & silver.

Highlights: average gold analyses of 965 ppb (0.97 g/t) from 115 rock samples. Values up to 7.9 g/t gold over 1.5m.

TARSIS CAPITAL CORP

In July 2007 Almaden sold eight properties to Tarsis Capital Corp. (TSX-V: TCC.P; www.tarsis.ca). The projects are primarily promising zinc-lead projects in the Yukon Territories that have been in Almaden's inventory for years. The projects were sold to Tarsis in exchange for 3.5 Million common shares of Tarsis. In addition, Tarsis will also grant to Almaden a net smelter returns royalty equal to 2% on all metals discovered on the properties.

MOR: Yukon. silver, lead & zinc.

CABIN LAKE: Yukon. silver, lead & zinc.

CARIBOU CREEK: Yukon. silver, lead & zinc.

MEISTER RIVER: Yukon. silver, lead & zinc.

GOZ CREEK: Yukon. silver, lead & zinc.

PROSPECTOR MOUNTAIN: Yukon. gold, silver & copper.

TIM: BC. gold & silver.

ERIKA: Guerrero State. gold &

U.S.A. EXPLORATION

Almaden has acquired by staking two high sulphidation epithermal gold-silver projects in Nevada. The work to date includes grid soil sampling, IP geophysics, rock sampling and alteration mapping. Work has been ongoing on these properties and drilling is planned for 2010.

NEWS UPDATES: available online

March 10th, 2010

Update of Almaden's exploration activities and 2010 corporate objectives

March 10th, 2010

Tuligtic copper project update

February 22nd, 2010

Caballo Blanco Project Update

January 7th, 2010

Yago Gold Zone Expanded



Winter Road on the ATW Project, N.W.T

HEADQUARTERS & CONTACTS

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Exchange: NYSE amex

Ticker: AAU

Price 52 week: High 1.39

Low .55

Exchange: TSX

Ticker: AMM

Price 52 week: High 1.42

Low .64