

**NEWS RELEASE**

**March 5, 2018**

Trading Symbols:

TSX: AMM; NYSE American: AAU

www.almadenminerals.com

**ALMADEN ANNOUNCES ELAINE ELLINGHAM APPOINTED TO BOARD OF DIRECTORS**

Vancouver, B.C. **Almaden Minerals Ltd.** (“Almaden” or “the Company”; **AMM: TSX; AAU: NYSE American**) is pleased to announce that Ms. Elaine Ellingham has been appointed to Almaden’s Board of Directors effective immediately.

Ms. Ellingham is a professional geoscientist with over 35 years of experience in the mining industry, having held senior positions in several mining companies. Ms. Ellingham serves as President of Ellingham Consulting, an independent consulting firm providing geological and advisory services. She spent eight years with the Toronto Stock Exchange serving in various capacities, including four years as the TSX National Leader of Mining & International Business Development. Ms. Ellingham has also served as interim CEO and Director of Richmond Mines Inc. and Senior Vice President, Investor Relations at IAMGOLD, in addition to other corporate development experience with Campbell Resources and Rio Algom Limited. She is also an active director on the Boards of Aurania Resources, Wallbridge Mining and the Prospectors and Developers Association of Canada.

J. Duane Poliquin, Chairman of Almaden stated, "Ms. Ellingham brings a wealth of industry and governance experience and we are delighted that she has joined our Board. Her diverse background will be invaluable to Almaden as we advance the Ixtaca project through the engineering, permitting and financing stages to come".

**About Almaden**

Almaden Minerals Ltd. is a well-financed company which owns 100% of the Tuligtic project in Puebla State, Mexico, subject to a 2.0% NSR royalty held by Almadex Minerals Limited. Tuligtic covers the Ixtaca Gold-Silver Deposit, which was discovered by Almaden in 2010.

On Behalf of the Board of Directors

“Morgan Poliquin”

Morgan J. Poliquin, Ph.D., P.Eng.

President, CEO and Director

Almaden Minerals Ltd.

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